

Financial Statements

Balance Sheet

Statement of Income

for the year Ended March 31, 2026

April 1, 2025 to March 31, 2026

ANA X Inc.

Balance Sheet

(As of March 31, 2026)

ANA X Inc.

(Unit : thousand yen)

Description	Amounts	Description	Amounts
(Assets)		(Liabilities)	
Current assets	28,357,588	Current liabilities	29,522,099
Cash and deposits	91,266	Accounts payable	11,514,988
Accounts receivable	14,509,917	Accrued expenses	223,976
Supplies	26,011	Income taxes payable	60,287
Short-term loans receivable	11,186,557	Contract liabilities	7,883,128
Advance payment	2,490,009	Deposits received	7,254,027
Prepaid expense	33,962	Travel ticket deposits	1,413,182
Other	19,886	Accrued bonuses to employees	1,074,383
Allowance for doubtful accounts	△ 23	Other	98,125
Non-current assets	6,590,976	Non-current liabilities	3,361,802
Property and equipment	0	Security deposits	788,941
Buildings and structures	0	Liability for retirement benefits	2,567,983
Tools, Furniture and fixtures	0	Accrued corporate executive officer's retirement benefits	4,760
Intangible assets	1,056,625	Other	117
Software	1,036,055		
Software in progress	20,570	Total liabilities	32,883,902
Investments and other assets	5,534,350	(Net assets)	
Shares of subsidiaries and associates	12,600	Shareholders' equity	2,064,663
Guarantee deposits	3,568,988	Share capital	25,000
Deferred tax assets	1,933,120	Capital surplus	1,388,798
Other	273,199	Legal capital surplus	25,000
Allowance for doubtful accounts	△ 253,558	Other capital surplus	1,363,798
		Retained earnings	650,865
		Other retained earnings	650,865
		Retained earnings brought forward	650,865
		Total net assets	2,064,663
Total assets	34,948,565	Total liabilities and net assets	34,948,565

Statement of Income

(April 1, 2025 to March 31, 2026)

ANA X Inc.

(Unit : thousand yen)

科 目	金 額	
Net sales		54,420,226
Cost of sales		31,469,994
Gross income		22,950,232
Selling, general and administrative expenses		22,771,264
Operating profit		178,968
Non-operating income		
Reversal of allowance for doubtful accounts	90,028	
Other	95,064	185,093
Non-operating expenses		
Other	11,660	11,660
Ordinary profit		352,401
Extraordinary losses		
Impairment loss	3,121,061	3,121,061
Loss before income tax		△ 2,768,660
Income tax - current	△ 207,397	
Income tax - deferred	△ 453,686	△ 661,084
Loss		△ 2,107,575