

Electronic Public Notice

Balance Sheet

Statement of Income

for the year Ended March 31, 2024

April 1, 2023 to March 31, 2024

ANA X Inc.

Balance Sheet

(As of March 31, 2024)

ANA X Inc.

(Unit : thousand yen)

| Description | Amounts | Description | Amounts |
|---------------------------------------|-------------------|---|-------------------|
| (Assets) | | (Liabilities) | |
| Current assets | 28,784,442 | Current liabilities | 28,611,007 |
| Cash and deposits | 82,216 | Accounts payable | 11,958,569 |
| Accounts receivable | 14,669,424 | Accrued expenses | 211,936 |
| Supplies | 43,650 | Income taxes payable | 54,111 |
| Short-term loans receivable | 12,788,793 | Consumption taxes payable | 178,923 |
| Advance payment | 778,526 | Contract liabilities | 7,772,075 |
| Prepaid expense | 400,930 | Deposits received | 4,214,844 |
| Other | 20,935 | Travel ticket deposits | 3,156,673 |
| Allowance for doubtful accounts | △ 35 | Accrued bonuses to employees | 1,054,541 |
| Non-current assets | 7,790,019 | Other | 9,332 |
| Property and equipment | 2,343 | Non-current liabilities | 3,625,926 |
| Tools, Furniture and fixtures | 2,343 | Security deposits | 1,134,501 |
| Intangible assets | 3,141,982 | Liability for retirement benefits | 2,483,367 |
| Software | 2,584,558 | Accrued corporate executive officer's retirement benefits | 8,058 |
| Software in progress | 557,424 | Total liabilities | 32,236,933 |
| Investments and other assets | 4,645,693 | (Net assets) | |
| Shares of subsidiaries and associates | 138,598 | Shareholders' equity | 4,337,527 |
| Guarantee deposits | 2,631,000 | Share capital | 25,000 |
| Deferred tax assets | 1,846,726 | Capital surplus | 1,388,798 |
| Other | 31,376 | Legal capital surplus | 25,000 |
| Allowance for doubtful accounts | △ 2,008 | Other capital surplus | 1,363,798 |
| | | Retained earnings | 2,923,729 |
| | | Other retained earnings | 2,923,729 |
| | | Retained earnings brought forward | 2,923,729 |
| | | Total net assets | 4,337,527 |
| Total assets | 36,574,461 | Total liabilities and net assets | 36,574,461 |

Statement of Income

(April 1, 2023 to March 31, 2024)

ANA X Inc.

(Unit : thousand yen)

| Description | Amounts | |
|--|-----------|-------------------|
| Net sales | | 66,922,561 |
| Cost of sales | | 41,499,337 |
| Gross income | | 25,423,223 |
| Selling, general and administrative expenses | | 24,733,476 |
| Operating profit | | 689,746 |
| Non-operating income | | |
| Interest and dividends received | 163 | |
| Points forfeiture | 16,258 | |
| Service Income | 3,186 | |
| Other | 15,482 | 35,091 |
| Non-operating expenses | | |
| Foreign exchange loss | 2,388 | |
| Prior period consumption tax differences | 18,871 | |
| Charge back | 15,730 | |
| Other | 6,340 | 43,331 |
| Ordinary profit | | 681,506 |
| Extraordinary losses | | |
| Impairment loss | 394,592 | 394,592 |
| Profit before income tax | | 286,914 |
| Income tax - current | 255,578 | |
| Income tax - deferred | △ 150,201 | 105,376 |
| Profit | | 181,537 |